

## Stock Option Grant Notice (New Share Subscription Right)

Listed Company: Precision System Science Co., Ltd.

(Code # 7707 )

Head Office: 88 Kamihongo, Matsudo-shi, Chiba, Japan

Contact: Jun Akimoto, Director and General Manager,  
Finance and Administration Division

Phone: 047-303-4800

URL: [http:// www.pss.co.jp](http://www.pss.co.jp)

Precision System Science Co., Ltd. (PSS) had the resolution at the Board of Directors Meeting held on April 5, 2006 to grant new share subscription rights as stock option and its details, of which were not yet decided, were decided and described below, under the Japanese Commercial Law, Article 280, Section 20 and Article 280, Section 21, and approved at our 20<sup>th</sup> ordinary shareholders meeting that has been held on September 17, 2005.

1 Issuance Date of Shares

April 13, 2006

2 Cash requirement on exercising the stock option

180,000 Yen per share

Required cash per share (exercising price) shall be “closing price of the grant date.

(If there is no “closing price” on such grant date, it shall be the “closing price” of the most recent previous date to the grant date.)

3 Total amount of Shares issued for exercise of new share subscription right.

85,680,000 Yen

4 Amount to be added to the company capital on exercising of new share subscription right

90,000 Yen per share

**【Note】**

( 1 ) The date of the company’s Board of Directors Meeting that had its resolution of the stock option to be proposed at Annual Shareholders Meeting: August 12, 2005

( 2 ) The date of Annual shareholders Meeting: September 17, 2005