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Aug 12, 2022

Consolidated Financial Results for the Fiscal Year Ended June 30, 2022 (Under Japanese GAAP)

Company name: Precision System Science Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7707
 URL: <https://www.pss.co.jp/>
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 Scheduled date of annual general meeting of shareholders: September 28, 2022
 Scheduled date to commence dividend payments: —
 Scheduled date to file annual securities report: September 29, 2022
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended June 30, 2022 (from July 1, 2021 to June 30, 2022)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2022	7,434	(20.1)	152	(83.0)	175	(77.2)	45	(94.3)
June 30, 2021	9,298	83.5	895	—	770	—	795	—

Note: Comprehensive income For the fiscal year ended June 30, 2022: ¥100 million [(87.7)%]
 For the fiscal year ended June 30, 2021: ¥814 million [—%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
June 30, 2022	1.64	—	0.7	1.5	2.0
June 30, 2021	29.25	29.10	14.6	8.6	9.6

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended June 30, 2022: ¥— million
 For the fiscal year ended June 30, 2021: ¥— million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
June 30, 2022	11,410	6,512	57.1	235.68
June 30, 2021	11,568	6,578	56.9	237.78

Reference: Equity
 As of June 30, 2022: ¥6,512 million
 As of June 30, 2021: ¥6,578 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
June 30, 2022	869	(2,285)	93	2,743
June 30, 2021	(280)	(1,812)	4,002	4,019

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended June 30, 2021	Yen —	Yen 0.00	Yen —	Yen 5.00	Yen 5.00	Millions of yen 138	% 17.1	% 2.5
Fiscal year ended June 30, 2022	—	0.00	—	0.00	0.00	—	—	—
Fiscal year ending June 30, 2023 (Forecast)	—	0.00	—	0.00	0.00		—	

Note: The year-end dividend for the fiscal year ending June 30, 2023 is undecided as it will be determined based on the future earnings outlook and other factors.

3. Consolidated earning forecast for the fiscal year ending June 30, 2023 (July 1, 2022 - June 30, 2023)

(Percentages indicate year on year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic Earnings per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Fiscal year ended June 30, 2023	7,400	(0.5)	100	(34.4)	70	(60.2)	50	10.3	1.80

* **Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: – companies

Excluded: – companies

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	27,666,900 shares
As of June 30, 2021	27,666,900 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2022	35,486 shares
As of June 30, 2021	86 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended June 30, 2022	27,633,747 shares
Fiscal year ended June 30, 2021	27,212,841 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The above forecast was calculated based on information available on the date this reported. Actual results may vary from forecast due to a various factors in the future.